



To: All HOME Recipients
From: IHFA Federal & State Programs
Date: February 16, 1998
Re: HOME Mortgage Limits

Notice: FSP-98-05

This notice transmits revised HOME 203(b) Mortgage Limits dated January 1998. All other Mortgage Limits tables are now obsolete.

Owner-Occupied Rehabilitation Programs - The value of each HOME-assisted property, after rehabilitation, must not exceed the 203(b) limitations.

Homebuyer Programs (with or without rehabilitation) - Both the homebuyer's purchase price as well as the appraised value for the HOME-assisted unit after rehabilitation or construction must be within the 203(b) limitations.

If you have any questions regarding the attached Mortgage Limits table, please contact your Development or Compliance Specialist.

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HOME 203(b) Mortgage Limits				
Local Jurisdictions	1-family	2-family	3-family	4-family
All Other Indiana Counties	81,548	104,329	126,103	156,731
Adams County	95,000	107,000	130,000	156,731
Allen County	95,000	107,000	130,000	156,731
Bartholomew County	117,800	132,650	161,200	186,000
Boone County	117,800	132,650	161,200	186,000
Brown County	99,750	112,350	136,500	157,500
Clark County	89,750	104,329	126,103	156,731
Clinton County	99,450	112,000	136,100	157,050
Dearborn County	118,550	133,500	162,200	187,150
Dekalb County	95,000	107,000	130,000	156,731
Delaware County	84,300	104,329	126,103	156,731
Dubois County	94,500	106,450	129,350	156,731
Elkhart County	93,100	104,850	127,400	156,731
Floyd County	89,750	104,329	126,103	156,731
Hamilton County	117,800	132,650	161,200	186,000
Hancock County	117,800	132,650	161,200	186,000
Harrison County	89,750	104,329	126,103	156,731
Hendricks County	117,800	132,650	161,200	186,000
Howard County	88,350	104,329	126,103	156,731
Huntington County	95,000	107,000	130,000	156,731
Jasper County	81,548	104,329	126,103	156,731
Johnson County	117,800	132,650	161,200	186,000
Kosciusko County	90,000	104,329	126,103	156,731
Lake County	123,400	138,950	168,850	194,800
Madison County	117,800	132,650	161,200	186,000
Marion County	117,800	132,650	161,200	186,000
Monroe County	111,150	125,150	152,100	175,500
Morgan County	117,800	132,650	161,200	186,000
Ohio County	118,550	133,500	162,200	187,150
Porter County	123,400	138,950	168,850	194,800
Putnam County	83,650	104,329	126,103	156,731
Scott County	89,750	104,329	126,103	156,731
St. Joseph County	92,600	104,329	126,750	156,731
Shelby County	117,800	132,650	161,200	186,000
Tippecanoe County	99,450	112,000	136,100	157,050
Warrick County	99,750	112,350	136,500	157,500
Wells County	95,000	107,000	130,000	156,731
Whitley County	95,000	107,000	130,000	156,731
				Revised 1/98